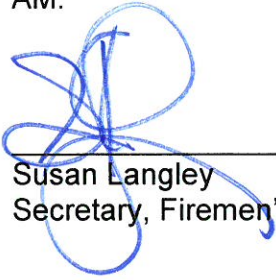


Firemen's Relief and Pension Fund Board Meeting
September 24, 2015
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chair Bruce Moore called the meeting to order.

1. Roll Call:
Members Present: William Ellington; Tommy Hoffman; Havis Jacks; Bernie Sherwood; Johnny Chiaro; Bruce Moore; and Susan Langley
City Personnel Present: Sara Lenehan; Debbie Pharr; Kathy Lindsey; and Kim Chavis.
Other's Present: Bo Brister from the Stephens Group
2. Approval of Minutes from the August 27, Meeting: Mr. Sherwood made the motion, seconded by Mr. Ellington, to approve the August 27, 2015, minutes. By unanimous voice vote of the Board Members present, the minutes of the August 27, 2015, meeting were approved.
3. Stephens, Inc., Report (Copy of Financial Report filed in the City Clerk's Office):
Mr. Bo Brister presented the report for August. For August, the Total Fund Balance as of August 31, 2015, was \$61,171,969.00. The total Drop Balance as of August 31, 2015, was \$11,292,706.96. The Fund was down 3.59% for the month and down 2.35% year-to-date.
4. Financial Report for August 2015 (Copy of Financial Report filed in the City Clerk's Office): Ms. Lenehan presented the Financial Report for August 2015. Mr. Sherwood made the motion, seconded by Mr. Hoffman, to approve the August 2015 Financial Report. By unanimous voice vote of the Board Members present, the August 2015 Financial Report was approved.
5. Removal from the Pension Rolls: Removal of Billie Murphy, effective September 3, 2015, with the benefit amount of \$1,205.32. Mr. Hoffman made the motion, seconded by Mr. Sherwood, to remove Ms. Murphy from the Pension Rolls. By unanimous voice vote of the Board Members present, Ms. Murphy was removed from the Pension Rolls.
6. Legal Issues:
Request for Qualified Domestic Relations Order (QDRO): Ms. Chavis distributed the form that was utilized by LOPFI and provided an overview regarding the State Law requirements in reference to divorce and pension benefits.

Mr. Sherwood made the motion, seconded by Mr. Chiaro, to adjourn the meeting. By unanimous voice vote of the Board Members, the meeting was adjourned at 9:50 AM.



Susan Langley
Secretary, Firemen's Relief and Pension Fund